

# Payday Loan

## \$300, 11 Payments

### Cost Disclosure

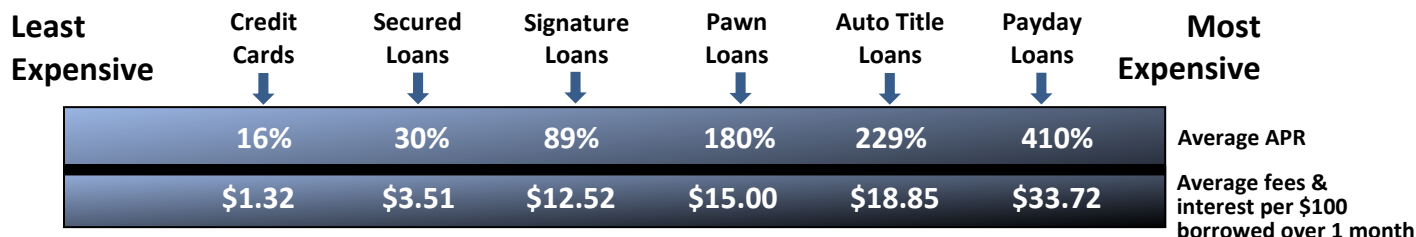
#### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 300																						
<b>Interest paid to lender</b> (interest rate: 10 %)	\$ 9.80																						
<b>Fees paid to</b> MoneyKey - TX, Inc.	\$ 701.22																						
<b>Payment amounts</b> (payments due every 2 weeks)	<table border="1"> <tr><td>Payment #1</td><td>\$88.72</td></tr> <tr><td>Payment #2</td><td>\$88.15</td></tr> <tr><td>Payment #3</td><td>\$88.15</td></tr> <tr><td>Payment #4</td><td>\$88.15</td></tr> <tr><td>Payment #5</td><td>\$130.15</td></tr> <tr><td>Payment #6</td><td>\$117.80</td></tr> <tr><td>Payment #7</td><td>\$105.46</td></tr> <tr><td>Payment #8</td><td>\$93.12</td></tr> <tr><td>Payment #9</td><td>\$80.78</td></tr> <tr><td>Payment #10</td><td>\$68.44</td></tr> <tr><td>Payment #11 (Final Payment)</td><td>\$62.10</td></tr> </table>	Payment #1	\$88.72	Payment #2	\$88.15	Payment #3	\$88.15	Payment #4	\$88.15	Payment #5	\$130.15	Payment #6	\$117.80	Payment #7	\$105.46	Payment #8	\$93.12	Payment #9	\$80.78	Payment #10	\$68.44	Payment #11 (Final Payment)	\$62.10
Payment #1	\$88.72																						
Payment #2	\$88.15																						
Payment #3	\$88.15																						
Payment #4	\$88.15																						
Payment #5	\$130.15																						
Payment #6	\$117.80																						
Payment #7	\$105.46																						
Payment #8	\$93.12																						
Payment #9	\$80.78																						
Payment #10	\$68.44																						
Payment #11 (Final Payment)	\$62.10																						
<b>Total of payments</b> (if I pay on time)	\$ 1,011.02																						

<b>APR</b> (cost of credit as a yearly rate)	662.49 %
<b>Term of loan</b>	5 Months




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 88.72	\$ 388.72
1 Month	\$ 176.87	\$ 476.87
2 Months	\$ 353.17	\$ 653.17
4 Months	\$ 631.70	\$ 931.70
5 Months	\$ 696.92	\$ 996.92

#### Cost of other types of loans:



#### Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.